



NEWPORT WATERWAYS



PROPERTY OWNERS ASSOCIATION INC

Annual General Meeting and General Meeting

11 September 2013

Oyster Point Scout Hall

Scarborough Qld 4020



**AGENDA - ANNUAL GENERAL MEETING
Wednesday 11th September 2013.**

1. **Welcome and apologies**
2. **Proxy Votes**
3. **Confirmation of Minutes – A.G.M. 12th September, 2012**
4. **Business arising from Minutes**
5. **President's Report – Brian Gill**
6. **Treasurer's Report – Kevin Lyon**
7. **Appointment of Auditor**
8. **Membership Report – Kevin Lyon**
9. **Motion for Resolution**

Amend By-Law 8 to Read

8. **Management Committee**
The management committee shall consist of:
 - **President, Vice President, Secretary and Treasurer as required under the Rules**
 - ***Immediate Past President***
 - **Newport Watch Area Co-ordinator**
 - **Editor – Newport News**
 - ***Four (4) general committee members***

Reasons:

The increase in Committee Members from three to four simply formalises what has been the practice for the past few years. The addition of the Immediate Past President is to assist the Incoming President and Management Committee with a smooth transition of knowledge in relation to NWPOA matters.

Note: This is an amendment to the By-Laws, and therefore in accordance with By-Law 3, the motion will require a two-thirds majority of the members present and entitled to vote.

10. Election of Officers – Confirmation of nominations received

Positions:

- President**
- Vice-President**
- Secretary**
- Treasurer**
- Newport Watch Area-Cordinator**
- Membership Registrar Officer**
- Newsletter Editor/Committee Member**
- Committee Member**
- Committee Member**
- Committee Member**

11. Closure of 2013 Annual General Meeting

**Next General Meeting March 2014
Next Annual General Meeting September 2014**



MINUTES ANNUAL GENERAL MEETING

Venue: Scouts Hall, Cnr Sunnyside & Oyster Point Esplanade, Scarborough
Wednesday 12th September, 2012 7.30pm

Welcome: President Brian Gill opened the Annual General Meeting at 7.30pm but at that stage, we did not have a quorum. At 7.50pm the meeting was re-opened as we had sufficient members for the A.G.M. to commence.

Present: The meeting commences as we had the required number of members. A list of those present is held with the minutes of this meeting as signed in on arrival. Total members represented was 21. Brian welcomed all NWPOA members, Cr. James Houghton, Cr. Koliana Winchester & Representatives from the Redcliffe Volunteer Coast Guard David & Jan Tucker.

Apologies: Federal Member Y'Vette D'ath (Represented by Judy Griffiths), State Member Scott Driscoll, Mayor Cr. Alan Sutherland, Barry & Jackie Moore, Shane & Charlene Clark, Nigel Bucknell, Keith Nickerson, Peter Gough, Marnie Adams, Ian Adams, Ron Lewis, M. Bowmaker, Jim Childs, Fay Hope, Trevor Anger.

Proxies: Trevor Anger

Confirmation of Minutes of Annual General Meeting held 14th September 2011.

Ray Prince **Moved** that the previous Minutes are true & correct – Mark Skinner **Seconded**
All in favour – Carried

Business Arising from Minutes: Nil

President's Annual Report – AGM 12 September 2012

It is with pleasure that I present this Annual report on the past year's performance of the NWPOA and its achievements. I would like to highlight and express my appreciation to your NWPOA Management Committee for their positive contribution to the success of the Association over the past year. Every one of them have actively participated and represented your Association with enthusiasm. Thank you, Bev Skinner (Secretary), Garry Crompton (Vice President), Kevin Lyon (Treasurer and Membership), Pam Bauze (Newport Watch), Ray Prince (Newport News) and our four Committee members, Trevor Anger, Sergio Santos, Clive Burrows and Ken Griggs.

Management Committee Vacancies

During the year, Ken Griggs tendered his resignation to travel overseas and the Management committee decided not to fill the casual vacancy. At this meeting, NWPOA stalwart and secretary, Bev Skinner is not seeking re-election. Bev and her husband Mark are making a lifestyle change and are moving to the Sunshine Coast. We wish them both well, and we sincerely thank Bev for her many years of service to the NWPOA and the Redcliffe area. Other management committee members have also indicated that they would like to step down.

Changeover in the Management Committee is healthy as it enables new members with new ideas to come on board and participate in the running of the Association. New blood is the life of every organization.

Often I hear comment by members along the lines of “what is the Association going to do about this”; “why weren’t we consulted about this”; “It would have been better if ...” often identifying issues but not necessarily providing any solutions.

It is important to understand that your management committee and zone captains are volunteers, elected by you to represent our Association and have given of their time to hopefully help make the community a better place to live. But they are human, mistakes are sometimes made but they are doing the best that they possibly can.

Rather than sitting in the background, commenting about what has/hasn’t happened and denigrating the earnest endeavours of others, I challenge you to become more active in the Association. We have vacancies coming up on our management committee; we have vacancies in the area for zone captains. Why not put your hand up and take a more active role in the Association.

We are looking for enthusiastic community minded individuals who want to give something back to the community. Surely you can spare an hour or two each month to give something back to your community? Yes, we are all “busy”, however sometimes it is amazing that “doing nothing, takes all day to do it”.

The work involved is not onerous, so volunteer – it’s worth it.

Treasury and Membership

Membership is the lifeblood of the organization and your membership fees are what enable the Association to keep operating. We have close to 400 members in the Association, and this represents about 60% of the residents in the Newport Waterways area. Whilst we have a good voice in discussions with Council, the more members we have will enable a much stronger voice in the future. Treasury and Membership has again been capably handled by Kevin Lyon and our Association has a strong fiscal responsibility.

Should you meet new members in our community don’t forget to tell them about the Association and its benefits. At \$15 wet block and \$10 dry block per year, the membership fees are very reasonable.

Newport Watch

Our community (neighbourhood) watch program provided by your Association continues to provide a useful service to the community, keeping a close eye on our properties and anything unusual happening in and around the canals. I would like to thank Pam Bauze, our coordinator for her tireless efforts in looking after this important part of our Association, and a special thank you to all our Zone Captains for your ongoing commitment in your areas, welcoming new residents, delivering newsletters, collecting membership fees and all those other things you do. Well done.

Christmas Events

Pipers on the Canals, Santa Claus on Christmas Day and the great effort by owners with Xmas Lights made Xmas another vibrant affair for all the NWPOA families and friends. Thanks Trevor, Sonia and our Santas and the various Santa’s helpers.

Christmas in July Dinner and Fundraiser

Another successful event was held in early July. Although numbers in attendance were down on previous years, we enjoyed some good food, music for dancing, some nice drinks, and a range of magnificent raffle prizes that helped to raise \$1150 for the Coast Guard. Your NWPOA Secretary Bev Skinner coordinated this event and did a great job. I would also like

to thank all those members who assisted her on the night and to thank all those community organisations and individuals who donated prizes for the night.

Newsletter

Every month, your Newsletter Editor, Ray Prince has put together an interesting concoction of reports, recipes, updates, and interesting stories that go together to become the Newport News. These are then personally delivered to you. Following discussions within the Management Committee and the Zone Captains it has been decided to change the frequency of the newsletter to Bi-monthly.

Ray has continued his ad-hoc E-mail messages as and when items of interest or of an urgent nature are needed to be generated out to members. If you have not listed your E-mail address with the Association, please let us know and we will arrange for you to go onto the mailing list.

Sundowners

These continue to be held every 2 months or so and are an opportunity for members, families and friends to get together for a social Sunday afternoon, enjoy a glass of wine or soft drink, share some cheese and crackers, catch up on the news and enjoy some great sunsets over the water. Please watch your Newsletter for details of the next one and come along.

Property Valuations and Canal Levy

Over 12 months ago Committee member Clive Burrows assisted members with a template of an objection document to object to the huge rise in property valuations in many parts of the Newport area. Whilst it was not successful at that time, it was noticeable that this year the valuations have reduced to valuations that are more appropriate.

The canal levy imposed on the canal property owners was reduced in the 2012-13 Council rates, and I note that the canal owners in Bribie will now have a Canal levy imposed on their rates from the 3rd quarter of the year.

Moreton Bay Regional Council

Your Association continues to meet quarterly with the Council and the Estate developers to discuss relevant issues that affect our environment and lifestyle. The spirit of cooperation between all parties continues and has positive benefits.

This year has seen the continuation of work being done in the canal areas. There was the restoration of some beach scouring or storm-water washouts that were filled, the sand replenishment and replacement of sand with gravel and geotextile material on properties in Australia Court and Southern Cross Drive continues.

Dredging:

During the year some 34,000 cubic metres of spoil was dredged from the canals and the marina. Focus initially was on those areas of most need, and the balance of the dredging will occur over a 5 year period. The Spoil pond is currently full with the spoil and is in the process of drying and top layers being removed as it dries. Unfortunately the wet weather we have experienced has stopped the drying process and as a consequence it may cause some delay in the scheduling of further dredging although the dredging is now scheduled to be annually in smaller amounts to facilitate a more effective approach.

Entrance Channel Upgrade:

The Association has been lobbying the Council for an upgrade and widening of the entrance channel to the Newport canals. Whilst the Council has called tenders for the upgrade work on the entrance channel, there is no guarantee that the works will proceed in the short-term as

there are a number of issues that the Council need to work through before commissioning the work. This may delay the progress on this important safety issue. We have produced Boating Near Incident Report Forms to continually highlight to Council the ongoing danger and hazards that the narrow entrance channel causes especially at low tide. Please ensure that these are completed when a near miss incident occurs so that we can keep the pressure on the Council to widen and dredge the channel entrance to a safer and more appropriate level.

Park signage:

For a number of years, the Association and the Council have been planning for the canal park ends to be named. Originally it was to be a sign with the name of the canal and a picture and description of the bird. After discussion at a Council level it was decided to enhance the project from "just a sign" to include seating. This concept was discussed with the Association at our Advisory meetings and it was agreed to proceed. The naming the canals and seating at the Park ends of each canal is now in the process of being completed. I received two complaints about these seats from residents, not such much with the idea of the seats, but where they were being located. I took on board the issues and addressed it with Council. I was pleased to subsequently find out that the sign/seat placement issues had already been discussed and resolved with residents by Council and that council had been pro-actively letterbox dropping residents in the proximity of the canal ends to discuss any concerns. This approach by Council has led to the re-positioning of a number of the seat/signs. The naming of the canal end parks and the signs/seating I believe are a worthwhile benefit to a better community environment.

The introduction of the **Local Laws** has stopped the long term mooring of boats in the Jabiru Canal Lake, with very few boats over staying the 72 hour maximum they are allowed.

In general, the communication between the Council, the developer and ourselves are open, honest and transparent and together I believe we are achieving tangible results for our community.

Your representatives to the MBRC-NWPOA Advisory Committee have been Clive Burrows; Ray Prince, Garry Crompton, Bev Skinner and myself. I thank them for their continued involvement and positive input to the meetings.

Meet the Candidates

As part of making the local politicians known to the members, a very successful "Meet the candidates" night was held with all Mayoral candidates and Division 5 Councilor candidates in attendance. All were given a range of specific questions that needed to be answered in their presentation as well as answering questions from the floor. Reports from those in attendance highlighted how beneficial the event was. Overall it has been another successful year. I look forward to serving the Association further in the future and I thank everyone for their ongoing support.

Garry Crompton **Moved that the Presidents Report be Accepted** Clive Burrows **Seconded**
All in favour Carried

Treasurers Report: The financial report and Auditors Report for the 30th June, 2012 was tabled by Treasurer Kevin Lyon.

Kevin Lyon **Moved** The report be received and adopted as true & correct. **Seconded** Sonia Smithers
All in favour – Carried

Appointment of an Auditor: Fiducial was approved to be Newport Waterways Property Owners Association Auditor for 2012 - 2012.

Moved Kevin Lyon **Seconded** Pam Bauze **All in favour Carried**

Membership Report: Kevin Lyon reported that the current membership the time of the Annual General Meeting is 375 to the end of August.

Moved Kevin Lyon **Seconded** Trevor Anger **All in favour Carried**

Election of Officers: Returning Officer – Mark Skinner

President Brian Gill advised that all positions have been made vacant and that nominations had been received by some committee members to continue in their roles. There were however 3 vacancies on the committee including the position of Secretary.

Positions:

President	Brian Gill
Vice-President	Garry Crompton
Secretary (From Floor)	Colin Streeter Moved Garry Crompton Seconded Ray Prince
Treasurer	Kevin Lyon
Area Co-ordinator	Pam Bauze Moved Brian Gill Seconded Gary Crompton
Membership Registrar	Kevin Lyon
Newsletter/Committee	Ray Prince
Committee	Clive Burrows
Committee	Trevor Anger
Committee	Sergio Santos
Committee (from floor)	Brian Galvin Moved Ray Prince Seconded Pam Bauze

All positions have been filled for 2012-2013

Brian welcomed the new committee and is looking forward to the year ahead.

Closure: President Brian Gill expressed appreciation for all attending and closed the Annual General Meeting at 8.25pm

President:

.....Date.....

President's Annual Report – AGM 11 September 2013

It is with pleasure that I present this Annual report on the past year's performance of the NWPOA and its achievements.

I would like to express my appreciation to your NWPOA Management Committee for their positive contribution to the success of the Association over the past year. Every one of them have actively participated and represented your Association with enthusiasm. Thank you, Colin Streeter (Secretary), Garry Crompton (Vice President), Kevin Lyon (Treasurer and Membership), Pam Bauze (Newport Watch), Ray Prince (Newport News) and our four Committee members, Trevor Anger, Sergio Santos, Clive Burrows and Bryan Galvin.

During the year, Clive Burrows and Garry Crompton tendered their resignations. Sonia Smithers and Keith Hall were invited to fill these casual vacancies, and I thank them both for their contributions albeit over just a short time.

Your management committee and zone captains are volunteers, elected by you to represent our Association and have given of their time to help make our community a better place to live.

Management Committee Vacancies

Changeover in the Management Committee is healthy as it enables new members with new ideas to come on board and participate in the running of the Association. New blood is the life of every organization and I welcome the members who have decided to become more actively involved in the management of the Association. Whilst these new committee members have come forward as the result of the issues in the sand canals, it will be important that the committee maintain a clear focus on all the issues that affect the Newport Waterways. There must be a balance in everything that the Association does. Maintain good communication with members; provide effective Newport Watch programs; offer social activities that are supported by the members, and finally to maintain good communication and an effective working relationship with the Council in relation to the maintenance of all canals – gravel, sand and rock canals alike, and any other activities that affect the Waterways.

I challenge you to become more active in the Association. We have vacancies coming up on our management committee; we have vacancies in the area for zone captains. Why not put your hand up and take a more active role in the Association. It only takes a couple of hours each month.

Treasury and Membership

Membership is the lifeblood of the organization and your membership fees are what enable the Association to keep operating. We have over 350 members in the Association, and this represents about 60% of the residents in the Newport Waterways area. Whilst we have a good voice in discussions with Council, the more members we have will enable a much stronger voice in the future. Kevin Lyon has capably handled the combined Treasury and Membership portfolio.

Financially the Association operates to a "break-even" budget. The influx of additional members would certainly benefit the Association. So should you meet new members in our community, please tell them about the Association and its benefits. At \$15 wet block and \$10 dry block per year, the membership fees are very reasonable.

Newport Watch

Our neighbourhood watch program provided by your Association continues to provide a useful service to the community, keeping a close eye on our properties and anything unusual happening in and around the canals. I would like to thank Pam Bauze, our coordinator for her tireless efforts in looking

after this important part of our Association, and a special thank you to all our Zone Captains for your ongoing commitment in your areas, welcoming new residents, delivering newsletters, collecting membership fees and all those other things you do. Thank you and great work!

Christmas Events

Pipers on the Canals, Santa Claus on Christmas Day and the great effort by owners with Xmas Lights made Christmas another vibrant affair for all the NWPOA families and friends. Thanks Trevor, Sonia and our Santa(s) and the various Santa's helpers.

Christmas in July Dinner and Fundraiser

Another successful event was held in July. Although numbers in attendance were down, 60 members enjoyed some good food, music for dancing, some nice drinks, and a range of magnificent raffle prizes that helped to raise \$800 for the Coast Guard, Crimestoppers and other local charities. I would also like to thank all those members who assisted on the night and to thank all those community organisations and individuals who donated prizes for the night.

Newsletter

Every second month, your Newsletter Editor, Ray Prince has put together an interesting concoction of reports, recipes, updates, and interesting stories that go together to become the Newport News. Your Zone Captain then personally delivers these to you.

In addition, Ray has continued his NWPOA E-mail broadcasts to members as and when items of interest or of an urgent nature arise. There are around 250 members on this E-mail broadcast. E-mail communication is the quickest, efficient and least costly of the communication mediums. If you have not listed your E-mail address with the Association, please let us know and we will arrange for you to go onto the mailing list.

Sundowners

These have continued although not that well supported this year. It will be up to the new Management Committee to decide whether to continue with this event or not.

Member Survey

At the Mid-year general meeting in March, it was agreed that the Association should review its performance. To do this, a Member Survey was developed and circulated. Almost 11% of members responded and the results form part of this Annual report. The survey highlighted that whilst we are doing a good job, and there is a high level of satisfaction with the Association, there are still opportunities to do things better. A number of sand canal responses referred to stronger representation to Council as being their key message due to current sand canal work underway. There were many positive comments acknowledging the work that the Committee and Zone captain volunteers do.

Sand Canal Restoration Project

Following the NWPOA Mid-year General Meeting in March 2013, the Association formed a technical sub-committee to review the overall sand canal restoration project and its design weaknesses. After approaches to Council, the planned works in Sandpiper and Pelican Canals were suspended until the Council received and assessed detailed feedback and addressed improvements to the design & methodology.

At the time of writing this report, the Technical sub-committee has met with Council on three occasions. Following the most recent meeting Council is now going to price up 200mm depth of gravel of a size the same as that used in Jabiru, and four options of length – 10 metres; 13 metres; 15 metres and to the LAT. Once those prices are received, Council will be in a better position to present these options to the community and to discuss the community preference as some of the options may result in an adjustment to future Canal Maintenance levies.

The Council is (at last) listening to our concerns.

I would like to thank the members of the sub-committee for their active representation of our issues with Council – Keith Hall; Brian Rowe; Murray Gellert; Ian Adams; Clive Burrows; Trevor Hill; Jerry Emberley, Stephen Krause, Norman Davey, Sergio Santos and Bryan Galvin.

Canal Maintenance Information Night

With the sand canal project halted and Council still considering its options, it seemed to be an opportune moment to bring our members and residents up to date with what has been happening.

On Tuesday 16th July, the NWPOA convened a public meeting with over 70 property owners representing both sand and gravel canals in attendance. Photographic evidence clearly showed the sand canal restoration work in its current form using geo-fabric and concrete plinths had failed; showed that there has been minimal (if any) maintenance in the gravel canals and that there were continuing to be maintenance problems in all canal areas, not just the sand canals.

Whilst the emphasis at the meeting was on the sand canal restoration process, it was clear that there were ongoing canal maintenance issues and problems with pontoons grounding in all canal areas.

The community strongly indicated that they are upset and very angry about the current state of their canal beaches (this is in all canals not just the sand canals).

The meeting felt that the MBRC has failed in its duty of care for the residents on the Newport Waterways and has failed to appropriately maintain, preserve, and keep clean the Newport Waterways despite collecting many millions in Canal levies from the residents.

Moreton Bay Regional Council

Your Association continues to meet quarterly with the Council and the Estate developers to discuss relevant issues that affect our environment and lifestyle. There is a spirit of cooperation between all parties, although at times I feel Council pays “lip service” to the Consultation process and wants to persist on “doing it their way” rather than listening to the legitimate concerns of others and looking at alternate options. Overall, however the joint meeting each quarter does have positive benefits for all.

Council have been advised that the Association represents just over 50% of the Newport residents and that as a member based organisation, our communication is with our members in the first instance, so therefore the Council needs to accept responsibility for communication with all the residents of Newport Waterways. I am pleased to advise that at the last meeting with Council in August, Council have indicated that they are looking at the introduction of a newsletter to all Newport Waterways residents as a pro-active communication message on what is happening in the waterways.

Dredging

As the spoil pond was full, there was no additional dredging done in the past year. The spoil pond is now empty, and dredging will re-commence in accordance with the recommended canal dredging maintenance plan. Commencing in September/October this schedule of dredging should take 35 weeks

– approximately 20 weeks for revetment to revetment wall beach and under pontoon maintenance, and 15 weeks for dredging the navigable areas of the canals. Dredging this time will include: Kingfisher Canal - balance from previous work to eastern end; Sandpiper Canal - balance from previous work to eastern end; Pelican canal - balance from previous work to eastern end; Cormorant Canal; Petrel Canal; Southern Marina; Skua Canal; Curlew Canal; Walkers Creek Canal – junction with Albatross Canal; Albatross Canal – Skua Canal to Curlew Canal.

Non Sand Canal Maintenance

Your Council recently commissioned an inspection and report of the canal maintenance in the Newport Waterways gravel and rock canals. KBR have presented a report to Council that has identified a range of maintenance issues for the canals and provided Council with a Maintenance Map and Database that identifies the remedial work required in a priority order. There were 480 issues identified in the report with over 50% of them to do with beach erosion, revetment walls, slumping and siltation or surface issues. It is pleasing to see that Council has undertaken a review of the maintenance issues and is now able to work through them in a prioritised manner. A copy of this report is available on the Newport Waterways website.

Newport Waterways Long-term Canal Maintenance Plan - 2013

In 2004, KBR Consultants provided Council with a recommended Canal Maintenance Plan for the Newport Waterways. Over the years, this 2004 report has been added to, and amended, via a range of smaller reports. Council commissioned KBR to undertake a review of those past reports and prepare a merged and updated Canal Maintenance Plan for the Newport Waterways.

This new KBR Report and two page Fact sheet summary is now available on the Council's website under Publications. The report will be available on the Newport Waterways website as well.

Entrance Channel Upgrade

The Association has been lobbying the Council for an upgrade and widening of the entrance channel to the Newport canals for a number of years and it is pleasing to see that the work is now underway. Ultimately, the entrance canal will be widened, extended and deepened. The work is funded by Council in an arrangement with the developer and should be completed by the end of this year.

Overall, it has been another successful year for the Association.

I have been your President since March 2009, and I have enjoyed serving our Association and community. Having recently retired, Judy and I will be hitching the caravan and taking some extensive trips during the next few years and as such, I will not be seeking a further term as your President. I will however be available to ensure a smooth transition of knowledge to our next President and Management Committee.

Thank you for your support. I wish the incoming Management Committee continued success in their endeavours and offer my assistance in any way that I can.



Brian Gill

**NEWPORT WATERWAYS PROPERTY
OWNERS ASSOCIATION INC**

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2013**

Stathpine
5/481 Gympie Rd
Stathpine QLD 4500

Albany Creek
73 Albany Creek Rd
Albany Creek QLD 4035

Margate
20 Baynes St
Margate QLD 4019

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NEWPORT WATERWAYS PROPERTY OWNERS ASSOCIATION INC

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NEWPORT WATERWAYS PROPERTY OWNERS ASSOCIATION INC

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2013**

	2013	2012
	\$	\$
INCOME		
Business Directory Subscriptions	940	1,285
Christmas in July	3,960	6,515
Donations	350	-
Membership Subscriptions	4,775	5,205
Raffles & Fundraising	716	-
Interest Received	434	614
	<u>11,175</u>	<u>13,619</u>
LESS EXPENDITURE		
Advertising	578	378
AGM / General Meetings	119	98
Auditors' remuneration	484	440
Christmas Function	669	-
Christmas in July	3,738	6,195
Donations	1,250	1,450
Fees and permits	45	44
Gifts	149	60
Insurance	2,060	1,991
Merchandise	506	506
Newsletters	1,032	1,020
Postage	144	93
Printing and stationery	355	357
Rent	320	320
Website Expenses	59	99
	<u>11,508</u>	<u>13,051</u>
	<u>(333)</u>	<u>568</u>
NET OPERATING SURPLUS/(DEFICIT)	(333)	568
Accumulated funds at the beginning of the financial year	<u>15,603</u>	<u>15,035</u>
TOTAL AVAILABLE FOR APPROPRIATION	15,270	15,603
ACCUMULATED FUNDS AT THE END OF THE FINANCIAL YEAR	<u>15,270</u>	<u>15,603</u>

The accompanying notes form part of these financial statements.

NEWPORT WATERWAYS PROPERTY OWNERS ASSOCIATION INC

**BALANCE SHEET
AS AT 30 JUNE 2013**

	Note	2013 \$	2012 \$
CURRENT ASSETS			
Bank of Qld A/c 10141910		1,259	1,060
Bank of Qld Websaver A/c 21352615		14,011	14,528
Cash on hand		-	15
		<u>15,270</u>	<u>15,603</u>
TOTAL ASSETS		<u>15,270</u>	<u>15,603</u>
NET ASSETS		<u>15,270</u>	<u>15,603</u>
MEMBERS FUNDS			
Accumulated Funds		15,270	15,603
TOTAL MEMBERS FUNDS		<u>15,270</u>	<u>15,603</u>

The accompanying notes form part of these financial statements.

NEWPORT WATERWAYS PROPERTY OWNERS ASSOCIATION INC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

	2013	2012
	\$	\$

1 Statement of Significant Accounting Policies

The financial statements are a special purpose report prepared for use by the committee. The committee has determined that the association is not a reporting entity.

The statements are prepared on a cash basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The accounts have been prepared in accordance with applicable Statements of Accounting Concept, applicable Accounting standards issued by the Australian accounting bodies and the requirements of the Associations Incorporation Act (Qld).

(a) Income Tax

The Association is exempt from income tax.

NEWPORT WATERWAYS PROPERTY OWNERS ASSOCIATION INC

STATEMENT BY MEMBERS OF THE COMMITTEE

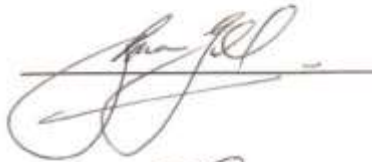
The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial statements as set out on pages 2 to 4:

1. Presents a true and fair view of the financial position of Newport Waterways Property Owners Association Inc as at 30 June 2013 and its performance for the year ended on that date.
2. At the date of this statement there are reasonable grounds to believe that Newport Waterways Property Owners Association Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President



Treasurer



Dated:

08 AUGUST 2013

NEWPORT WATERWAYS PROPERTY OWNERS ASSOCIATION INC
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBER OF
NEWPORT WATERWAYS PROPERTY OWNERS ASSOCIATION INC

We have audited the accompanying financial report, being a special purpose financial report, of Newport Waterways Property Owners Association Inc (the association) which comprises the statement of financial position as at 30 June 2013 and the income statement, balance sheet for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Associations Incorporations Act 1981 Queensland and are appropriate to meet the needs of the members. The committee's responsibility also includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free of material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks or material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the Associations Incorporations Act 1981 Queensland. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

NEWPORT WATERWAYS PROPERTY OWNERS ASSOCIATION INC
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBER OF
NEWPORT WATERWAYS PROPERTY OWNERS ASSOCIATION INC

Independence

In conducting our audit, we have complied with applicable independence requirements of Australian professional ethical pronouncements.

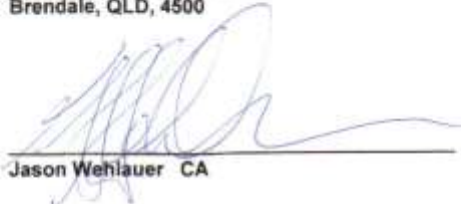
Qualification

As is common for organisations of this type, it is not practicable for the association to maintain an effective system of internal control over contributions, donations, bequests and fundraising receipts until their initial entry in the accounting records. Accordingly, our audit in relation to these items was limited to amounts recorded.

Qualified Auditor's Opinion

Subject to the above, in our opinion, the financial report of Newport Waterways Property Owners Association Inc presents fairly in all material respects the financial position of Newport Waterways Property Owners Association Inc as of 30 June 2013 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Fiducial Group Pty Ltd
Institute of Public Accountants
Building 6, Level 1, 205 Leitchs Road
Brendale, QLD, 4500



Jason Wehlauer CA

Brendale

12 July 2013

MORETON BAY REGIONAL COUNCIL

NEWPORT CANAL MAINTENANCE FUND

UNAUDITED FINANCIAL STATEMENT AS AT 30 JUNE 2013

Financial Year Ended	Audited 2006/07	Audited 1/07/2007 to 14/03/2008	Audited 15/03/2008 to 30/06/2009	Audited 2009/10	Audited 2010/11	Audited 2011/12	UnAudited 2012/13
Accumulated Surplus Opening Balance	-	-	817,702	-	-	-	-
Receipts/Revenue							
Rates & Charges	795,655	782,068	782,068	780,706	780,515	780,515	663,416
Less Discounts	(35,584)	(33,151)	(34,430)	-	-	-	-
Less Remissions	(1,911)	(1,154)	(871)	(560)	-	-	-
Plus Rates Interest	1,660	1,273	2,381	402	1,760	2,271	2,067
Usage fees	-	-	-	-	-	2,573	-
Interest Received	90,068	88,922	200,144	139,817	198,528	197,090	145,175
Administration Subsidy from General Rate	78,000	78,000	78,000	78,000	78,000	78,000	66,342
Total Receipts/Revenue	927,888	915,958	1,027,293	998,365	1,058,803	1,060,449	876,999
Expenditure							
Access Channel Maintenance							
General Operations and Maintenance	-	-	9,620	-	-	-	-
Navigation Aids	636	870	47,356	-	-	-	-
Spoil Disposal	412,942	18,692	-	-	-	-	-
Dredging	-	-	-	-	-	-	-
	413,578	19,562	56,976	-	-	-	-
Residential Canals Maintenance							
General Operations and Maintenance	28,241	76,810	7,991	141,221	170,345	104,043	105,594
Spoil Disposal	11,893	1,884	1,050	479,263	325,068	112,576	1,783,340
Dredging	-	-	-	83,482	62,389	593,146	29,600
Beaches	-	-	-	-	-	-	494,046
Sand Replenishment	-	-	-	37,970	333,549	225,287	2,400
Signs	-	-	-	4,071	-	-	-
Water Quality	-	-	-	2,598	-	-	11,457
	40,134	78,694	9,041	748,605	891,351	1,035,052	2,426,436
Marina Maintenance							
General Operations and Maintenance	2,464	-	1,309	-	-	-	-
Spoil Disposal	-	-	-	-	-	-	-
Marina Dredging	-	-	-	-	-	-	-
Water Quality	240	-	-	-	-	-	-
	2,704	-	1,309	-	-	-	-
Total Maintenance Expenditure	456,416	98,256	67,326	748,605	891,351	1,035,052	2,426,436
Administration Expenses							
Transfer to/(from) Maintenance Reserve	471,472	-	1,777,669	249,760	167,452	25,397	(1,549,437)
	471,472	-	1,777,669	249,760	167,452	25,397	(1,549,437)
Total Expenses and Appropriations	927,888	98,256	1,844,995	998,365	1,058,803	1,060,449	876,999
Accumulated Surplus Closing Balance	\$ 0	\$ 817,702	\$ (0)	\$ -	\$ -	\$ -	\$ -
CANAL MAINTENANCE RESERVE FUND							
Opening Balance	904,089	1,375,561	1,375,561	3,153,230	3,402,990	3,570,442	3,595,839
Transfer from Canal Fund	-	-	-	-	-	-	(1,549,437)
Interest Earnings	-	-	-	-	-	-	-
Transfer to Canal Fund	471,472	-	1,777,669	249,760	167,452	25,397	-
	471,472	-	1,777,669	249,760	167,452	25,397	(1,549,437)
Closing Balance	\$1,375,561	\$1,375,561	\$3,153,230	\$3,402,990	\$3,570,442	\$3,595,839	\$ 2,046,402

Notes:

- Redcliffe City Council ceased to exist as a Local Government on 14th March 2008
- The last set of Financial Statements audited for Redcliffe City Council was for the period 1st June 2007 to 14th March 2008.
- The first external audit of Moreton Bay Regional Council's Financial Statements occurred as at 30th June 2009.
- Where Transfer to Canal Fund is a credit the fund is in deficit.

Newport Cost Breakdown 2012/13		
Total		
105,594	Gold Coast Barges - vegetation removal	56,900.00
	Labour and materials	10,843.60
	KBR Canal inspection and condition assessment	11,630.00
	Advertising	1,170.00
	Revetment wall inspections	4,050.00
	KBR Canal inspection and condition assessment	21,000.00
1,783,340		
	Auzcon - spoil disposal contract - Griffith Road pond	1,769,216.00
	KBR Design and tender documentation	14,124.00
29,600		
	KBR Detailed dredging design and sediment sampling	29,600.00
494,046		
	Auzcon - beach restoration contract	243,956.00
	KBR Design, documentation and supervision	32,220.00
	Ardnox Group - beach restoration contract	189,630.00
	Dredging Courageous Court beaches	28,240.00
2,400		
	Gold Coast Barges - Beach Reprofilng	2,400.00
11,457		
	Water quality samples and testing	11,457.00
2,426,436		

Newport 2012/13 Income Breakdown			
Subdivision Type	Charge	No. of lots	Total
1	\$ 90,288.00	1	\$ 90,288.00
2	\$ 864.00	594	\$ 513,216.00
2U	\$ 432.00	28	\$ 12,096.00
3	\$ 4,433.00	1	\$ 4,433.00
4	\$ 14,876.00	1	\$ 14,876.00
5	\$ 28,507.00	1	\$ 28,507.00
TOTAL			\$ 663,416.00